



**GENERAL FUND REVENUE BUDGET AND MEDIUM TERM FINANCIAL PLAN**

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
401	Chief Executive & PA's	378	349	359	370	381
1,386	Communications, Strategy & Policy	1,416	1,450	1,484	1,520	1,556
578	Human Resources & Org Development	534	546	531	542	553
2,653	Strategic Finance & Property	2,933	3,435	3,679	3,930	4,186
1,426	Legal & Democratic Services	1,484	1,507	1,546	1,587	1,629
2,571	Housing and Health	2,398	2,417	2,483	2,554	2,627
238	Capital Expenditure Charged to a Revenue Account	238	238	238	238	238
1,202	Planning & Building Control	1,954	2,014	2,076	2,139	2,204
3,058	Operations	2,282	2,082	1,604	1,616	1,695
709	Shared Revenues & Benefits Service	931	975	1,021	1,067	1,115
2,151	IT Shared service	2,213	2,313	2,313	2,313	2,313
-	Transforming East Herts savings	(100)	(900)	(1,000)	(1,000)	(1,000)
-	Savings proposals	(481)	(780)	(790)	(790)	(792)
-	Contract renewals cost pressures	-	50	100	550	50
<b>16,374</b>	<b>Net Cost of Services</b>	<b>16,179</b>	<b>15,693</b>	<b>15,643</b>	<b>16,635</b>	<b>16,754</b>

**Corporate Budgets**

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
-	Fees & Charges Annual Review	(50)	(100)	(150)	(200)	(250)
-	Minimum Revenue Provision	20	943	1,636	2,240	2,286
-	Interest Payable on Loans	459	757	1,067	1,223	1,231
(750)	Investment Income	(750)	(750)	(750)	(750)	(750)
734	Pension Fund Deficit Contribution	754	800	800	800	800
-	Savings to be identified	-	(393)	(874)	(1,880)	(1,880)
<b>(16)</b>	<b>Total corporate budgets</b>	<b>433</b>	<b>1,257</b>	<b>1,729</b>	<b>1,433</b>	<b>1,437</b>

**Reserves**

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
3,369	Contributions to Earmarked Reserves	438	190	190	190	35
(769)	Contributions from Earmarked Reserves	(1,555)	(1,585)	-	-	-
-	Planned Use of General Fund Balance	-	-	-	(265)	205
299	New Homes Bonus Cont to Reserve	1,383	-	-	-	-
<b>2,898</b>	<b>Total reserves</b>	<b>265</b>	<b>(1,395)</b>	<b>190</b>	<b>(75)</b>	<b>240</b>



# APPENDIX A

## Funding

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
(150)	Capital Salaries	(150)	(150)	(150)	(150)	(150)
(2,721)	NDR	(3,616)	(5,000)	(4,950)	(4,900)	(4,850)
(4,666)	Section 31 Grants	(1,900)	-	-	-	-
2,455	(Surplus)/Deficit on Collection Fund	2,386	1,585	-	-	-
(874)	Government Grant	(689)	-	-	-	-
(2,244)	New Homes Bonus	(1,383)	-	-	-	-
<b>(8,200)</b>	<b>Total Funding</b>	<b>(5,352)</b>	<b>(3,565)</b>	<b>(5,100)</b>	<b>(5,050)</b>	<b>(5,000)</b>

<b>11,056</b>	<b>Net Expenditure financed by Council Tax</b>	<b>11,526</b>	<b>11,990</b>	<b>12,462</b>	<b>12,942</b>	<b>13,431</b>
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(11,056)	Demand on Collection Fund	(11,526)	(11,990)	(12,462)	(12,942)	(13,431)
61,734	Council Taxbase	62,610	63,410	64,210	65,010	65,810
<b>179.09</b>	<b>Council Tax at Band D (£)</b>	<b>184.09</b>	<b>189.09</b>	<b>194.08</b>	<b>199.08</b>	<b>204.09</b>

<b>Percentage Increase in Council Tax</b>	2.78%	2.72%	2.64%	2.58%	2.51%
<b>£ increase in Council Tax</b>	5.00	5.00	5.00	5.00	5.00